

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|   | £         | £ | £                 |
|---|-----------|---|-------------------|
| <b>Earmarked reserves:</b>  |           |   |                   |
| Watersmeet  | 21,621.00 |   |                   |
| Fradley South Public Open Space   | 1,902.32  |   |                   |
| Fradley Public Open Space re Trees  | 3,963.75  |   |                   |
| CiL Streethay 18/00304/FUL  | 223.94    |   |                   |
| CiL Brookfield Hay End Lane 18/00351/FUL  | 421.33    |   |                   |
| CiL Dumore Hay Lane 19/01188/FUL  | 6,387.93  |   |                   |
| CiL Bridge Farm 18/00486/FULM   | 19,865.29 |   |                   |
| Elections   | 5,755.69  |   |                   |
| Chairman's Allowance  | 350.00    |   |                   |
| Donation from resident specifically towards the Defib Burton Old Road Streethay | 2,100.00  |   |                   |
| Play Areas  | 12,000.00 |   |                   |
| Parish Council Office/HUB - PC Contribution                                     | 30,000.00 |   |                   |
| Office Furniture (New Build) Parish Office/Hub                                  | 5,000.00  |   |                   |
| FYCC - (to build up maintenance fund) Parish Council owned building             | 2,500.00  |   |                   |
| Fradley Village Hall - contribution towards repairs                             | 5,000.00  |   |                   |
| Review of Neighbourhood Plan  | 3,000.00  |   |                   |
| Skate Park (to build up replacement fund)                                       | 2,500.00  |   |                   |
|   |           |   | 122,591.25        |
| <b>General reserve</b>  |           |   |                   |
| Village Triangle - Church Lane (Re replacement Jubilee Trees)                   | 500.00    |   |                   |
| New Notice Board - Sterling Centre  | 1,160.00  |   |                   |
| New Notice Board - Fradley Junction   | 1,160.00  |   |                   |
| New Notice Board - Streethay  | 1,500.00  |   |                   |
| Benches/Picnic Tables 3   | 600.00    |   |                   |
| Phone box Refurb Fradley Junction and Post Office and relocation                | 3,500.00  |   |                   |
| Planters Streethay moving x 6, emptying, filling & Planting                     | 800.00    |   |                   |
| Moving/replacement of Streethay Sign from exit A38 to Bridge                    | 500.00    |   |                   |
| Information Boards x 5  | 3,500.00  |   |                   |
| 3 Month Running Costs   | 56,459.46 |   |                   |
|   |           |   | 69,679.46         |
| <b>Total reserves (must agree to Box 7)</b>                                     |           |   | <b>192,270.71</b> |